



Keeping good records can assist with keeping your Business Solvent

In months to come Business men and Women will be asked why they thought that their business had failed or had not lived up to their early expectations.

Many **NOW** have a new scapegoat.

YES Brexit.

No matter which way they voted in the referendum or even in their beliefs in whether we are truly better out or in, Brexit will get the blame.

When they start to take a more serious look at their business model and their Business Plan they tend to see that the reason for the failure of their business might be closer to home. Their Business Plan was just some highfalutin drummed up set of figures to impress a Lender/Investor or the Bank Manager.

Where in the Business Plan was the issue of management control addressed? Where was the contingency for “just in case this thing takes off”?

Believe it or not, some business started small and were very successful but as soon as they increased in size the management appeared to slip. The once steady hand on the tiller is now occupied with other tasks that those hands were never groomed for.

Managing the Finance Department is vital to any business and of course I would say so because that is where I earn my living, but I have seen bosses fail and succeed because they had asked the right questions or the wrong ones and had responded or not responded to the soundings of their Finance Department.

Keeping business solvent

A colleague and I use to run the Finance Department of a very well know Loft Conversion Company. We were constantly probed by staff who had heard whispers about the stability of the company and were panicking. Some might say; a natural reaction. We always gave the same answer. “When we put our trainers on, RUN”

We had inside knowledge that made us cast aside all rumors and fears. We knew the full depth and strength of the Company. We knew what was in the reserve for the so called “Hard Times” However we just use to calmly carry on with our work and relax.

I am now in a bigger team and can pledge the same devotion to your Company’s records and Accounts. My team will work with you and allow you to keep that firm and trusted hand of yours resolutely on “the tiller”